

## REQUIREMENTS FOR ASSIGNMENT OF LEASE (Revised 30 Year Lease)

All requirements are due the  $2^{nd}$  to last Monday of each month, to be approved the  $1^{st}$  Saturday of the following month.

- Complete Assignment Request form
- Credit Application for new purchaser
- Copy of the sale contract must be provided to the Leasing Department
- □ Lease account and Water/Sewer accounts MUST BE PAID up to date prior to the transfer of this lease by assignment
- Provide proof that all taxes are paid up to date from the Snohomish County Assessors.
- Processing Fee of \$200 is paid in advance to Leasing Department
- Transfer Fee of 6%-8% of Gross Sale Price of home to be paid within 30 days of the approval of Assignment.
- "Consent of Lessor and Assignment" completed and notarized.