

Tulalip Tribes Minors' Trust Account Information

**2014
Enrollment**

Investment Choices – “Do It Yourself”

Choose Your Own Investment Mix

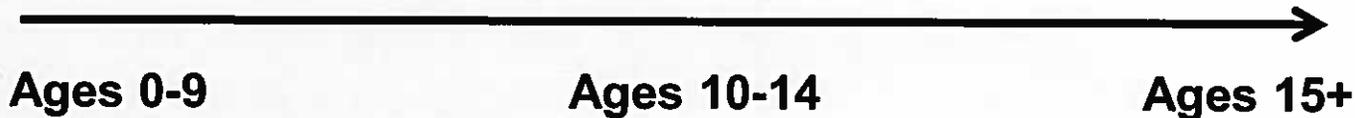
Lower projected return + risk >> Higher projected return + risk

| | Conservative Portfolio | Balanced Portfolio #1 | Balanced Portfolio #2 | Balanced Portfolio #3 |
|-----------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Equity | 0% | 10% | 50% | 65% |
| Core Bond | 0% | 20% | 20% | 15% |
| Intermediate Bond | 50% | 45% | 25% | 15% |
| Enhanced Money Market | 50% | 25% | 5% | 5% |

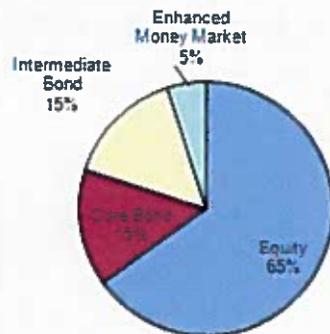
Investment Choices – Age-Based (automatic)

Age-Based Portfolios become more conservative as your child grows older and money is closer to being spent

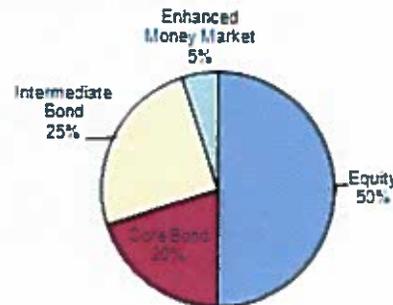
They are more aggressive in the early years as there is time for recovery in case of market declines



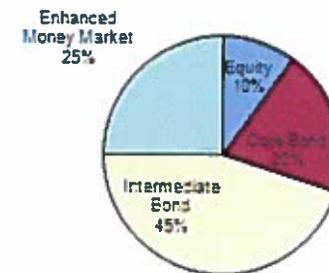
Balanced Portfolio #3
(65% stocks, 35% bonds + cash)



Balanced Portfolio #2
(50% stocks, 50% bonds + cash)



Balanced Portfolio #1
(10% stocks, 90% bonds + cash)



Investment Performance as of December 31, 2013

**Tulalip Tribes Minors Trust
Performance Review - Preliminary
31-Dec-13**

| <u>Utilized Accounts</u> | <u>Account Number</u> | <u>Manager</u> | <u>12/31/2013 Current Allocation</u> | <u>Value 12/31/2013</u> | <u>RoR 4q13</u> | <u>RoR YTD 2013</u> | <u>ROR 1 Yr. thru 4Q13</u> | <u>ROR 3 Yr. thru 4Q13 annualized</u> | <u>ROR 5 Yr. thru 4Q13 annualized</u> | <u>Inception RoR thru 4Q13 annualized</u> |
|--|-----------------------|----------------------------------|--------------------------------------|-------------------------|-----------------|---------------------|----------------------------|---------------------------------------|---------------------------------------|---|
| | | CPI | —————→ | | -0.50% | 1.40% | 1.40% | 2.08% | 2.06% | 2.20% |
| Conservative Portfolio <i>Benchmark:</i> | n3777a | Stable Value Pool CPI + 0.50% | 83.12% | \$44,762,617 | 0.00% 0.01% | -0.01% 0.05% | -0.01% 0.05% | 0.21% 0.07% | 0.62% 0.10% | 1.78% 1.63% |
| Balanced Portfolio #1 <i>Benchmark:</i> | n3777b | Age Group 15 Plus CPI + 1.35% | 5.14% | \$2,766,760 | 1.12% 0.89% | 2.89% 2.27% | 2.89% 2.27% | 2.10% 3.40% | 3.48% 4.40% | 3.28% 4.04% |
| Balanced Portfolio #2 <i>Benchmark:</i> | n3777c | Age Group 10-14 CPI + 4.50% | 7.75% | \$4,171,437 | 4.87% 4.53% | 14.24% 13.64% | 14.24% 13.64% | 8.61% 9.14% | 10.32% 10.99% | 5.72% 6.31% |
| Balanced Portfolio #3 <i>Benchmark:</i> | n3777d | Age Group 0-9 CPI + 5.50% | 4.00% | \$2,151,810 | 6.17% 5.92% | 18.36% 18.82% | 18.36% 18.82% | 10.64% 10.79% | 12.49% 12.95% | 6.28% 6.72% |
| Total Utilized Accounts¹: \$53,852,624 | | | | | | | | | | |

¹ these may not tie out due to accrued interest differences between manager report and utilization process

The above summary/prices/quotes/statistics have been obtained from sources believed to be reliable, but we cannot guarantee their accuracy or completeness. Past performance is no guarantee of future results.

Tulalip Minors Trust

Frequently Asked Questions

1. Will I get statements of my children's trust accounts?

- ANSWER: Yes. You will receive quarterly statements showing account balance and earnings. If you are not receiving a statement please call our office and check on the address – we have been getting some back in the mail.

2. When will the trust funds be distributed to my child?

- ANSWER: Trust funds will be distributed within 30 days following the LATER of (1) your child's 18th birthday, or (2) the date your child receives a high school diploma or GED. Individuals not meeting the high school diploma/GED requirement will in any event receive their trust funds within 30 days of their 21st Birthday.

3. Can a parent/guardian make an early withdrawal of their child's trust account funds?

- ANSWER: In most circumstances, no. The only exceptions are: (1) if the minor has a, terminal illness, or (2) the minor has a documented serious medical condition requiring long term care. The trust is restricted because other more basic health, education and welfare needs of the child may be met though the parents electing to receive 50% of their child's per capita payment to provide for their child's needs.

4. If a parent receives 50% of their child's per capita, what may the funds be spent on?

- ANSWER: The child's per capita funds may only be spent on the health, education and welfare of the child.

5. What happens to trust funds if a child dies prior to disbursement?

- ANSWER: The trust funds will be distributed to the next of kin in the following order or priority: Spouse, children, parents, siblings, grandparents.

6. How will per capita funds be handled for children placed in court ordered bedah?chelh custody?

- ANSWER: 50% of the child's per capita payments will be placed in the court supervised bedah?chelh trust, and the other 50% will be placed in the minors trust.

7. Are emancipated minors entitled to receive per capita payments directly?

- ANSWER: Yes, minors who have a court order of emancipation will receive their per capita payments directly. However, all funds accumulated in their trust accounts prior to emancipation will remain in trust until their eligibility date (18 or HS diploma/GED).

8. What happens to the trust fund if I relinquish my child's Tulalip membership?

- ANSWER: Upon relinquishment, the child will stop receiving any funds into their trust account. Funds in the trust account accumulated prior to relinquishment will remain in trust until the minor becomes eligible to receive the funds (18 and HS diploma/GED).

9. Can I change my child's trust fund investment pool?

- Yes, you may change the trust fund investment pool once per year during an enrollment period in February.

10. Who can I contact if I have questions about the trust account?

- Rosalie Carter, Enrollment (360) 716-4298.

Here is a comparison of two accounts that have been active since 2004 and difference between the investment options. The balanced portfolio has earned more, but there has been times when the balanced has lost a substantial amount. The conservative portfolio has also had losses but minimal amounts.

| Half Invested from 2004-2014 | | |
|--------------------------------------|--------------|-----------------|
| Total amount invested \$30,092.00 | | Interest Earned |
| Conservative | \$ 30,526.00 | \$ 434.00 |
| Balanced (High Invested/Risky) | \$ 37,103.00 | \$ 7,011.00 |

Member with 100% invested with Balanced from 2004-2014 has \$67,449