



# MINOR'S PER CAPITA TRUST

## PERCENTAGE OPTION FORM

Minor's Name: \_\_\_\_\_ Roll#: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Federal law requires the Tulalip Tribes to protect the interests of minors and legal incompetents who receive per capita payments from gaming revenues. The Tulalip Tribes has established trust accounts for all minors/legal incompetents who receive per capita payments.

Under a plan approved by Department of Interior, up to 50% of per capita payments for minors and legal incompetents may be paid to the parents or guardians for the health, education and welfare of the minor or legal incompetent. However, parents and legal guardians may choose to have 100% or 75% of their child or ward's per capita payment placed directly into their trust account. Gaming revenue per capita funds placed in trust accounts are not subject to federal income tax reporting while the funds remain in the trust, until the money is distributed.

If you wish 100%, 75% or 50% of your child's (or ward's) per capita to be placed in trust, please check the box below and sign the form as indicated:

**100%** Yes, Please have 100% of my child's or ward's future per capita payments placed into their per capita trust account.

**75%** Yes, Please have 75% of my child's or ward's future per capita payments placed into their per capita trust account.

**50%** Yes, Please have 50% of my child's or ward's future per capita payments placed into their per capita trust account.

**If Bonus per capita is approved by Board I would like my child's or ward's bonus to be received at:**

**50%, 75% or 100%. (Circle One)**

**\*\*\*if you don't make a selection, the same percentage for regular monthly per capita will be used.\*\*\***

**LEGAL Custodial Parent(s) or Guardian must sign**

**Mother:**

Print Name: \_\_\_\_\_ Sign Name: \_\_\_\_\_ Date: \_\_\_\_\_  
(Authorized Parent or Guardian)

**Father:**

Print Name: \_\_\_\_\_ Sign Name: \_\_\_\_\_ Date: \_\_\_\_\_  
(Authorized Parent or Guardian)

**Guardian:**

Print Name: \_\_\_\_\_ Sign Name: \_\_\_\_\_ Date: \_\_\_\_\_  
(Authorized Parent or Guardian)

***100% or 75% Option Procedures:***

1. The choice to place 100% or 75% of my minor/wards per capita payment into their trust account shall remain in effect until changed by the parent or guardian in writing. Changes may be filed monthly, before the cutoff date of the month(20<sup>th</sup> of each month) to which a per capita distribution relates.
2. The Tribes reserve the right to increase or decrease quarterly per capita distributions up until the actual distribution date and there is no guaranty that the minor or ward will receive a quarterly per capita distribution.
3. Once funds are deposited into a minor/ ward's trust account, the funds are restricted and shall only be disbursed in accordance with the strict requirements contained in the Tulalip Per Capita Trust Ordinance No. 126.

\*\*\*\*\*OFFICAL USE ONLY\*\*\*\*\*

Received By: \_\_\_\_\_ Date: \_\_\_\_\_  
Entered: \_\_\_\_\_ Date: \_\_\_\_\_