

**PROMISSORY NOTE
for Personal Tribal Loan**

The Tulalip Tribes of Washington
Finance Department

Date of Application: _____

Name of Maker (please print)

Maker's Address, for All Notices

DO NOT WRITE IN THIS BLOCK	
Emergency Loan	_____
Rehab Loan	_____
Tribal Loan	_____
Cable	_____
Housing	_____
Utilities	_____
Other	_____

Total Deductions	_____
Amt of Check	_____
Approved by:	_____

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FOR VALUE RECEIVED, I _____ (“Maker”)

hereby unconditionally promise to pay to **The Tulalip Tribes of Washington** (“Holder”) or order, in lawful money of the US, at the offices of the Tulalip Finance Department or at other such place as may be designated by Holder from time to time, the principal sum of

_____ Dollars (\$ _____), with interest thereon from

_____ day of _____, 20____, on the unpaid principal at the rate of

_____ percent (_____%) per annum, as follows:

1. **INSTALLMENT PAYMENTS:** Maker shall pay, (*check all that apply*)
 - a. **NO INSTALLMENTS.** This is a term loan; no installment payments required.
 - b. **PRINCIPAL and INTEREST INSTALLMENTS** of \$ _____ (_____ Dollars).
Payments shall begin on _____ (date) and shall thereafter be due on the first (1st) day of each succeeding calendar month until principal and interest are repaid in full.

- c. Final payment hereunder is due and payable on _____.
2. **DEFAULT INTEREST:** After maturity, or failure to make any payment, any unpaid principal shall accrue interest at the rate of 18% per annum, during such period of Maker's default under this Note.
 3. **ALLOCATION OF PAYMENTS:** Each payment shall be credited first to any late charge due, second to interest, and the remainder to principal.
 4. **LATE CHARGE:** If Holder receives any installment payment later than _____ days (15 days if not filled in) after payment is due, a late payment charge of \$_____, or _____ percent (_____%) of the installment payment (5% of the installment payment if neither is filled in) shall be added to the scheduled payment.
 5. **ACCELERATION:** If Maker fails to make any payment owed under this Note, or if Maker defaults under any security for repayment of this Note and such default is not cured within 30 days after notice thereof, then Holder may declare all outstanding sums owed on this Note to be immediately due and payable.
 6. () **OPTIONAL ADDITIONAL TERMS:** If this box is checked, additional terms of this Note set forth in "Exhibit A" are hereby incorporated by reference.
 7. **OTHER TERMS:**
 - a. Maker may prepay any balance owed under this Note at any time without penalty.
 - b. Maker waives presentment, notice of dishonor, protest and notice of protest.
 - c. No failure or delay in exercising Holder's rights in this Note shall be a waiver.
 - d. If any portion of this Note is determined to be void or unenforceable for any reason, the remaining portions of this Note shall remain in full force and effect.
 - e. This Note may not be modified or amended except by written agreement signed by Maker and Holder.
 - f. Maker executes this Note as a principal and not as a surety. If there is more than one Maker, each Maker shall be jointly and severally liable under this Note.
 - g. "Maker" shall be construed interchangeably with "Borrower" or "Payer", and "Holder" shall be construed interchangeably with "Lender" or "Payee".

Signature of Maker

Date

City, State